United Nations A/C.2/73/L.17

General Assembly

Distr.: Limited
18 October 2018

Original: English

Seventy-third session
Second Committee
Agenda item 19
Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development

Egypt:* draft resolution

Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development

The General Assembly,

Recalling its resolutions 70/192 of 22 December 2015, 71/217 of 21 December 2016 and 72/208 of 20 December 2017 on the follow-up to and implementation of the outcomes of the International Conferences on Financing for Development and its resolution 70/299 of 29 July 2016 on the follow-up and review of the 2030 Agenda for Sustainable Development at the global level,

Reaffirming its resolution 69/313 of 27 July 2015 on the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which is an integral part of the 2030 Agenda for Sustainable Development,[1] supports and complements it, helps to contextualize its means of implementation targets with concrete policies and actions, and reaffirms the strong political commitment to address the challenge of financing and creating an enabling environment at all levels for sustainable development in the spirit of global partnership and solidarity,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha from 29 November to 2 December 2008, and the Third International Conference on Financing for Development, held in Addis Ababa from 13 to 16 July 2015,

Reaffirming its resolution 70/1 of 25 September 2015, entitled "Transforming our world: the 2030 Agenda for Sustainable Development", in which it adopted a comprehensive, far-reaching and people-centred set of universal and transformative Sustainable Development Goals and targets, its commitment to working tirelessly for

* On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

[1] Resolution 70/1.

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the full implementation of the Agenda by 2030, its recognition that eradicating poverty in all its forms and dimensions, including extreme poverty, is the greatest global challenge and an indispensable requirement for sustainable development, its commitment to achieving sustainable development in its three dimensions — economic, social and environmental — in a balanced and integrated manner, and to building upon the achievements of the Millennium Development Goals and seeking to address their unfinished business,

Reiterating the affirmation in the Addis Ababa Action Agenda that achieving gender equality, empowering all women and girls and attaining the full realization of their human rights are essential to achieving sustained, inclusive and equitable economic growth and sustainable development,

Reaffirming the importance of addressing the diverse needs of and challenges faced by countries in special situations, in particular African countries, the least developed countries, landlocked developing countries and small island developing States and countries in conflict and post-conflict situations, as well as the specific challenges faced by middle-income countries,

Stressing that the United Nations development system should continue to enhance its support for the implementation of the Programme of Action for the Least Developed Countries for the Decade 2011–2020,[2] the Political Declaration of the Comprehensive High-level Midterm Review of the Implementation of the Istanbul Programme of Action for the Least Developed Countries for the Decade 2011–2020 of 2016,[3] the SIDS Accelerated Modalities of Action (SAMOA) Pathway[4] and the Vienna Programme of Action for Landlocked Developing Countries for the Decade 2014–2024,[5] as well as the African Union Agenda 2063 and the programme of the New Partnership for Africa's Development, all of which are integral to the 2030 Agenda for Sustainable Development,[6] and calling upon the entities of the United Nations development system to integrate and mainstream them fully into their operational activities for development,

Welcoming the convening of the third annual Economic and Social Council forum on financing for development follow-up from 23 to 26 April 2018,

Recalling the intergovernmentally agreed conclusions and recommendations of the forum,[7] which decided that the fourth Economic and Social Council forum on financing for development follow-up would convene from 15 to 18 April 2019 and would include the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development and also that the 2019 forum would consider and report in its outcome document on the need to hold a follow-up conference,

Noting the joint meeting of the Second Committee and the Economic and Social Council regarding the issues to be addressed in the thematic chapter of the 2019 and 2020 reports of the Inter-Agency Task Force on Financing for Development,

Welcoming the special meeting of the Economic and Social Council on international cooperation in tax matters, held in New York on 18 May 2018 as part of its 2018 session,

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[2] Report of the Fourth United Nations Conference on the Least Developed Countries, Istanbul, Turkey, 9–13 May 2011 (A/CONF.219/7), chap. II.

[3] Resolution 70/294, annex.

[4] Resolution 69/15, annex.

[5] Resolution 69/137, annex II.

[6] Resolution 70/1.

[7] See E/FFDF/2018/3.

Welcoming also the sixth biennial high-level meeting of the Development Cooperation Forum, held in New York on 21 and 22 May 2018, and its outcomes,[8]

Noting the high-level meeting of the Secretary-General on financing the 2030 Agenda for Sustainable Development, held in New York on 24 September 2018,

Looking forward to the second High-level United Nations Conference on South-South Cooperation, to be held in Buenos Aires from 20 to 22 March 2019,

Looking forward also to the High-level Dialogue on Financing for Development, which will be held back-to-back with the high-level political forum on sustainable development under the auspices of the General Assembly,

Reiterating the pledge that no one will be left behind, reaffirming the recognition that the dignity of the human person is fundamental and the wish to see the Sustainable Development Goals and targets met for all nations and peoples and for all segments of society, and recommitting to endeavour to reach the furthest behind first,

Recommitting to ensuring that no country or person is left behind and to focusing our effort where the challenges are greatest, including by ensuring the inclusion and participation of those who are furthest behind,

1. *Emphasizes* the need to work towards the full and timely implementation of all of the commitments included in the Addis Ababa Action Agenda of the Third International Conference on Financing for Development;[9]

2. *Takes note* of the second substantive report of the Inter Agency Task Force on Financing for Development,[10] and notes that progress, though uneven, has been reported in all seven action areas of the Addis Ababa Action Agenda, while acknowledging that many implementation gaps persist and that long-term and quality investment, especially in countries most in need, remains insufficient to meet the internationally agreed Sustainable Development Goals;

3. *Welcomes* the intergovernmentally agreed conclusions and recommendations of the 2018 Economic and Social Council forum on financing for development follow-up,[2] urges their full, effective and timely implementation, and looks forward to staying engaged so as to assess progress, identify obstacles and challenges in the implementation of the financing for development outcomes and in the delivery of the means of imp'ementation, promote the sharing of lessons learned from experiences at the national and regional levels, address new and emerging topics of relevance to the implementation of this agenda as the need arises and provide policy recommendations for action by the international community in substantive intergovernmentally agreed conclusions and recommendations at the 2019 forum;

4. *Looks forward* to the summary by the President of the Economic and Social Council of the 2019 Economic and Social Council forum on financing for development follow-up;

5. *Invites* the President of the Economic and Social Council to begin early planning of the 2019 forum on financing for development follow-up;

6. *Recalls* that decisions relating to the Economic and Social Council forum on financing for development follow-up are to be contained within the forum's intergovernmentally agreed conclusions and recommendations;

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[8] See E/2018/73.

[9] Resolution 69/313, annex.

[10] *Financing for Development: Progress and Prospects 2018* (United Nations publication, Sales No. E.18.I.5).

7. *Welcomes* the work of the Committee of Experts on International Cooperation in Tax Matters and the initial contributions made by India to the voluntary trust fund and the Committee's subsidiary bodies, and urges Member States to come forward to contribute more to enable the Committee to fulfil its mandate, including by supporting the increased participation of experts from developing countries in the meetings of its subcommittees;

8. *Also welcomes* the holding of the 2018 Global Infrastructure Forum in Bali, Indonesia, on 13 October 2018, and reiterates that the Forum is mandated to identify and address infrastructure and capacity gaps in developing countries, particularly in the least developed countries, landlocked developing countries, small island developing States, African countries and many middle-income countries, considering that those countries are the ones most affected by a lack of sustainable, accessible, inclusive and resilient quality infrastructure while facing serious financing challenges owing to insufficient access to resources, including investment, from both the public and private sectors, resulting in a wider global infrastructure gap;

9. *Further welcomes* the progress made in operationalizing the three components of the Technology Facilitation Mechanism and the holding of the annual multi-stakeholder forum on science, technology and innovation for the Sustainable Development Goals, which is important, inter alia, in helping to facilitate the development, transfer and dissemination of relevant technologies for the Goals, looks forward to the establishment of the online platform as part of the Mechanism, and welcomes the progress made in operationalizing the technology bank for the least developed countries;

10. *Notes with appreciation* the convening of the third annual multi-stakeholder forum on science, technology and innovation for the Sustainable Development Goals in New York on 5 and 6 June 2018, whose Co-Chairs' summary[11] served as an input to the high-level political forum on sustainable development;

11. *Recalls* that the Addis Ababa Action Agenda provides a global framework for financing sustainable development and is an integral part of the 2030 Agenda for Sustainable Development, supports and complements it and helps to contextualize its means of implementation targets with concrete policies and actions that relate to, and the implementation of which requires following up on, its seven action areas, namely domestic public resources; domestic and international private business and finance; international development cooperation; international trade as an engine for development; debt and debt sustainability; addressing systemic issues and science, technology, innovation and capacity-building; and data, monitoring and follow-up;

12. *Notes* the establishment of the Intergovernmental Group of Experts on Financing for Development of the United Nations Conference on Trade and Development, whose policy recommendations serve as an input to the Economic and Social Council forum on financing for development follow-up;

13. *Calls upon* the relevant organizations of the United Nations system, within their respective mandates and resources, to ensure that no one is left behind and no country is left behind in the implementation of the present resolution;

14. *Requests* the Secretary-General to prepare a note, as part of ongoing preparations, on the organization of work, including the modalities of the meeting, for the 2019 High-level Dialogue on Financing for Development of the General Assembly, to be submitted to the Assembly in May 2019 for the consideration of Member States;

[11] See E/HLPF/2018/6.

15. *Takes note* of the joint meeting of the Second Committee and the Economic and Social Council regarding the issues to be addressed in the thematic chapter of the 2019 and 2020 reports of the Inter-Agency Task Force on Financing for Development, and looks forward to continued discussion on further thematic chapters;

16. *Requests* the Secretary-General to submit to the General Assembly at its seventy-fourth session a report on the implementation of the present resolution, including an update on the implementation of the strategy of the Secretary-General for financing the 2030 Agenda for Sustainable Development (2018–2021) and on the results of the fourth Economic and Social Council forum on financing for development follow-up, to be integrated into the inputs of the High-level Dialogue on Financing for Development of the General Assembly in 2019 and the discussions of the Second Committee during the seventy-fourth session;

17. *Decides* to include in the provisional agenda of its seventy-fourth session the item entitled "Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development".